

# Health Savings Account (HSA)

Examples of how using Pre-tax dollars can save you money!

## EXAMPLE 1

A **\$40** per paycheck contribution into your HSA = **\$1,040** annual HSA contribution

That's a savings of **\$312** of your own money by avoiding taxation on **\$1,040**

## EXAMPLE 2

You have a **\$200** a month medication expense = **\$2400** annual cost

For that "known" expense, if you put aside that **\$200** a month into your HSA and pay for that medication with HSA/pre-tax dollars, you will save yourself **\$720** a year by paying for that expense pre-tax (**\$1680**) versus paying for it out of your pocket after your employer has taxed your entire check (**\$2400**)

## EXAMPLE 3

If you can put aside enough to cover your individual deductible, now your net deductible is lowered to **\$2,240** versus **\$3,200**